

PERIOD ENDING MARCH 31, 2025

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

ACCT #	ACTUAL DEC Y.T.D. 2024	BUDGET MAR Y.T.D. 2025	ACTUAL MAR Y.T.D. 2025
NUMBER OF CUSTOMERS	470		472
OPERATING REVENUES:			
461 METERED WATER SALES	\$259,780.71	\$47,000.00	\$49,686.57
47X OTHER OPERATING REVENUE	\$1,026.80	\$500.00	\$221.40
TOTAL OPERATING REVENUE	<u>\$260,807.51</u>	<u>\$47,500.00</u>	<u>\$49,907.97</u>
OPERATING EXPENSES:			
601 ACCOUNTING EXPENSE-CONTRACT	\$27,037.55	\$8,324.00	\$6,768.60
601 ACCOUNTING EXPENSE-AUDITOR	\$4,057.34	\$1,400.00	\$1,004.78
601 ACCOUNTING EXPENSE-EXTRAS	\$4,121.70	\$1,200.00	\$1,068.14
601 MANAGER'S SALARY	\$13,800.00	\$3,300.00	\$3,450.00
601 PAYROLL TAXES & WORKERS COMP	\$1,765.70	\$280.00	\$321.01
615 PURCHASED PUMPING POWER	\$36,376.03	\$7,000.00	\$6,389.88
618 CHEMICALS	\$1,174.11	\$500.00	\$0.00
620 REPAIRS & MAINTENANCE	\$18,159.18	\$5,000.00	\$0.00
621 OFFICE SUPPLIES & EXPENSE	\$2,925.47	\$1,200.00	\$1,060.97
630 OUTSIDE SERVICES-WATER OP-CONTRACT	\$56,980.00	\$14,100.00	\$14,250.00
630 OUTSIDE SERVICES-OTHER	\$10,606.02	\$1,150.00	\$1,313.58
632 POSTAGE	\$3,159.33	\$750.00	\$754.70
635 WATER TESTING	\$2,922.62	\$800.00	\$150.00
641 RENTS	\$645.19	\$150.00	\$105.00
655 GENERAL INSURANCE	\$12,443.07	\$875.00	\$394.07
675 MISC. ,ANN. REPORTS, \$ SOFT. CONT.,TAX	\$3,323.70	\$500.00	\$358.36
681 PROPERTY TAX	\$7,275.90	\$0.00	\$0.00
685 LEGAL & PROFESSIONAL EXPENSE	\$25,884.00	\$5,000.00	\$7,828.70
760 TELEPHONE EXPENSE	\$1,588.67	\$0.00	\$0.00
403 DEPRECIATION	\$72,982.50	\$17,000.00	\$16,101.00
404 ACC AMOT OF CONT	(\$26,608.00)	(\$5,500.00)	(\$6,651.00)
TOTAL OPERATING EXPENSES	<u>\$280,620.08</u>	<u>\$63,029.00</u>	<u>\$54,667.79</u>
OPERATING INCOME (LOSS)	<u>(\$19,812.57)</u>	<u>(\$15,529.00)</u>	<u>(\$4,759.82)</u>
OTHER INCOME/EXPENSE:			
419 INTEREST INCOME	\$4,197.25	\$100.00	\$1.05
421 OTHER INCOME	\$174.89	\$0.00	\$49.18
427 INTEREST EXPENSE	\$0.00	\$0.00	\$0.00
PURCHASE POWER ADJUSTMENT	\$712.63	\$0.00	\$80.97
TOTAL OTHER INCOME/EXPENSE	<u>\$5,084.77</u>	<u>\$100.00</u>	<u>\$131.20</u>
NET INCOME (LOSS)	<u>(\$14,727.80)</u>	<u>(\$15,429.00)</u>	<u>(\$4,628.62)</u>